

**STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION**

**DG 16-818**

**CONCORD STEAM CORPORATION**

**Petition for Financing Approval**

**Summary of Order *Nisi* No. 25,952 Granting Petition**

**October 7, 2016**

In an order *nisi* issued today, the Commission approved a petition of Concord Steam Corporation to borrow \$2,100,000 from Merrimack County Savings Bank and \$500,000 from the Rachel Bloomfield Trust. The petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, are posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2016/16-818.html>

Concord Steam Corporation ("Concord Steam") is a public utility that provides steam service primarily to commercial and institutional customers in Concord. On September 9, 2016, Concord Steam submitted a request seeking authority, pursuant to RSA 369:1 *et seq.*, to borrow \$2,100,000 from Merrimack County Savings Bank and \$500,000 from the Rachel Bloomfield Trust. Approximately half of the Merrimack County Savings Bank loan will be used to retire existing debt and the other half will be used to ensure operations throughout the winter season. In its order *nisi*, the Commission found the proposed financing consistent with the public good and approved Concord Steam's petition.

To ensure that all interested parties receive notice of this docket and have an opportunity to request a hearing, the Commission delayed the effectiveness of the approval until October 19, 2016. All persons interested in responding to the Commission's approval may submit their comments or file a written request for a hearing no later than October 17, 2016. Any party

interested in responding to such comments and request for hearing shall do so no later than October 18, 2016. The Commission may further extend the effective date of its approval, following consideration of any comments and request for hearing received. Commission approval shall become final and effective on October 19, 2016, unless the Commission orders otherwise.